

"Resolution No.1
of the Board of Directors of IMS Spółka Akcyjna
with its registered office in Warsaw of 27 November 2018
regarding the terms and conditions as well as the procedure to exercise Tranche 6 of the
Company Own Shares Buy-back Program

Exercising authorisation resulting from the text of Resolution No.19 of 25 May 2017 of the Annual General Meeting of IMS Spółka Akcyjna in connection with Resolution No.26 of 6 June 2018 of the Annual General Meeting of IMS Spółka Akcyjna with its registered office in Warsaw regarding the authorisation of the Board of Directors of the Company to acquire Company's own shares, pursuant to and within the limits of the authorisation granted by the General Meeting of the Company, so as to exercise Tranche 6 of Company's Own Shares Buy-back Program, the Board of Directors of IMS Spółka Akcyjna with its registered office in Warsaw (hereinafter: "Company") under procedure specified in Resolution No.1 of the Board of Directors of IMS Spółka Akcyjna with its registered office in Warsaw of 13 February 2018 in connection with Resolution No.1 of the Board of Directors of IMS Spółka Akcyjna with its registered office in Warsaw of 29 June 2018 regarding the adoption and specification of the terms and conditions of the Company's Own Shares Buy-Back Program (the consolidated text of the Company's Own Shares Buy-Back Program adopted with Resolution No.1 on 29 June 2018), adopts the below described terms and conditions as well the procedure for the acquisition of Company's own shares (hereinafter: "Shares"):

§ 1

1. The Board of Directors decides to enter into the execution of Tranche 6 of the Share Buy-back Program (hereinafter: "Tranche 6").
2. Within Tranche 6 the subject of the acquisition shall be not more than 320,000 (say: three hundred and twenty thousand) Shares. The amount of PLN 800,000.00 (say: eight hundred thousand zloty) is allotted to acquire Shares within Tranche 6.
3. Shares in Tranche 6 shall be acquired through an entity rendering investment services (a brokerage house).
4. The commencement of placing broker's orders as part of Tranche 6 is planned on 30 November 2018.
5. The completion of Tranche 6 shall be on 14 March 2019 (including this date) unless the funds allotted for the purchase of Tranche 6 are completely exhausted earlier.
6. The Board of Directors is authorised to change the schedule for the execution of Tranche 6.
7. The price at which the Company shall acquire the Shares may not be higher than the higher of the price of the last independent trade and the highest current independent purchase bid in transactions concluded on the regulated (stock exchange) market operated by Giełda Papierów Wartościowych w Warszawie S.A. (the Warsaw Stock Exchange), with the provision that at the same time the price may not be lower than PLN 2.50 (say: two zloty 50/100) and not higher than PLN 6.50 (say: six zloty 50/100) per Share.

8. On any buy-out day, the Company is not allowed to acquire more than 25% of the average daily trading volume specified in line with the provisions of the law in force, including regulations which are in force in the territory of the European Union. The daily average indicated in the sentence above is based on the average trading volume during the 20 trading days preceding the date of acquisition, pursuant to Article 3 paragraph 3 point (b) of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No.596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures.

§ 2

This resolution shall come into force upon its adoption."